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Source : Danen Technology Corporation

Danen announced June 2013 unaudited revenue of NT\$86.72million

TAOYUAN, Taiwan, July 3 – Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of June 2013 with NT\$86.72 million, up 16.10% from previous month.

(TWD in Millions)	2013	2012	MoM (%)	YoY (%)
June	86.72	105.69	16.10%	-17.95%
Jan.-Jun.	373.26	602.98		-38.10%

A less than expected temporary antidumping tariff of 11.8% was decided by EU Commission in June. This activated part of Chinese cell manufacturers' production lines and therefore stimulated the demand for wafers, which may benefit Taiwanese wafer makers as the wafer capacity is relatively short at this moment. Since the Company's ultra high efficiency wafer successfully introduced to the market, the demand for the wafer has grown over the Company's supply. As the utilization and the product ASP both went up, and the sales have been growing for consecutive six months. The growth is expected to go on in 2H13 and will improve the Company's profitability.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.